



Establishing the right salary - checklist

Establishing the right salary for your first employees is a crucial element of growing your business. Set it too high, and it could have a negative impact on your profit but go too low and you risk attracting the wrong people and may struggle to retain them.

Here's our checklist:

- Start with a detailed job description
- Benchmark against the competition
- Include benefits within the salary structure
- Be aware of National Living Wage and National Minimum Wage:
- Create a salary range
- Schedule annual pay reviews

Get in touch if you would like help with your HR
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